ANNUAL REPORT FOR CITY OF COLTON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Second Penny Sales Tax Fund	Third Penny Sales Tax Funds	Total Governmental Funds
Beginning Balance	101,793.46	595,945.77	43,469.36	741,208.59
Revenues and Other Sources:				
Taxes:				
Property Taxes	217,967.63			217,967.63
General Sales and Use Taxes	98,757.95	99,238.94	10,816.63	208,813.52
Penalties and Interest on Delinquent Taxes	226.03			226.03
Licenses and Permits	2,247.50			2,247.50
Intergovernmental Revenues:				
Federal Grants	65,168.42			65,168.42
State Shared Revenue	47,600.76			47,600.76
County Shared Revenue	3,915.17			3,915.17
Charges for Goods and Services:				
General Government	3,426.45			3,426.45
Culture and Recreation	17,856.83			17,856.83
Fines and Forfeits				
Parking Meter Fines	75.00			75.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	2,847.76			2,847.76
Liquor Operating Agreement Income	1,200.00			1,200.00
Other Revenues	6,177.25			6,177.25
Total Revenue and Other Sources	467,466.75	99,238.94	10,816.63	577,522.32
Expenditures and Other Uses:				
Legislative	28,219.86			28,219.86
Elections	690.55			690.55
Financial Administration	53,505.74			53,505.74
Other General Government	16,587.72			16,587.72
Police	28,821.00			28,821.00
Fire	28,650.00			28,650.00
Other Protection	2,251.15			2,251.15
Highways and Streets	68,326.99	178,210.79		246,537.78
Sanitation	3,394.16			3,394.16
Health	3,186.97			3,186.97
Recreation	52,445.50			52,445.50
Parks	47,069.33		25,658.90	72,728.23
Libraries	3,129.01			3,129.01
Economic Development and Assistance (Industrial Development)	25,412.52			25,412.52
Debt Service	20,679.92	70,936.64		91,616.56
Other Expenditures	300.00			300.00
Total Expenditures and Other Uses	382,670.42	249,147.43	25,658.90	657,476.75
Transfers In (Out)	41,719.81	(41,719.81)		0.00
Increase/Decrease in Fund Balance	126,516.14	(191,628.30)	(14,842.27)	(79,954.43)
Ending Fund Balance:				
Restricted			28,627.09	28,627.09
Committed		404,317.47		404,317.47
Unassigned	228,309.60			228,309.60
Total Ending Fund Balance	**228,309.60**	**404,317.47**	**28,627.09**	**661,254.16**
Governmental Long-term Debt				122,605.31

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund
Beginning Balance	2,418,107.06	1,865,029.08
Revenues	208,766.90	194,332.82
Expenses	(239,237.87)	(238,769.26)
Ending Balance:		
Net Investment in Capital Assets	1,893,121.44	1,052,087.52
Restricted for Debt Service	125,817.89	259,104.23
Restricted for SDRS Pension Purposes	2,062.42	2,004.41
Unrestricted	366,634.34	507,396.48
Long-term Debt	1,152,526.17	1,938,989.27

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 446-3811.

Municipal funds are deposited as follows:

Depository	Amount
Cortrust Bank	$ 1,850,763.51