*Schoenfish & Co., Inc.*

CERTIFIED PUBLIC ACCOUNTANTS
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# INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Governing Board
Municipality of Colton
Colton, South Dakota

Management is responsible for the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, and each major fund, of the Municipality of Colton, South Dakota, (Municipality) as of December 31, 2025 and for the year then ended, which collectively comprise the Municipality's basic financial statements as listed in the table of contents. Management is also responsible for the supplementary information as listed in the table of contents, which is presented for purposes of additional analysis and is not a required part of the basic financial statements.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying financial statements or the supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements or the supplementary information.

The financial statements have been prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP).

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included, they might influence the user's conclusions about the Municipality's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Schoenfish & Co., Inc.
Certified Public Accountants
March 16, 2026

Municipality of Colton
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# Government-Wide Financial Statements

MUNICIPALITY OF COLTON
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2025

| | Primary Government | | | |
|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Component Units |
| ASSETS: | | | | |
| Cash and Cash Equivalents | 1,011,639.98 | 1,199,588.36 | 2,211,228.34 | |
| Cash with Fiscal Agent | 0.00 | 0.00 | 0.00 | |
| Investments | 0.00 | 0.00 | 0.00 | |
| Restricted Assets: | | | | |
| Cash and Cash Equivalents | 0.00 | 0.00 | 0.00 | |
| Investments | 0.00 | 0.00 | 0.00 | |
| TOTAL ASSETS | 1,011,639.98 | 1,199,588.36 | 2,211,228.34 | 0.00 |
| NET POSITION: | | | | |
| Restricted For: (See Note ___) | | | | |
| Capital Projects Purposes | 0.00 | 0.00 | 0.00 | |
| Debt Service Purposes | 0.00 | 0.00 | 0.00 | |
| Permanently Restricted Purposes: | | | | |
| Expendable | 0.00 | 0.00 | 0.00 | |
| Non-Expendable | 0.00 | | 0.00 | |
| Other Purposes | 65,746.07 | 0.00 | 65,746.07 | |
| Unrestricted (Deficit) | 945,893.91 | 1,199,588.36 | 2,145,482.27 | |
| TOTAL NET POSITION | 1,011,639.98 | 1,199,588.36 | 2,211,228.34 | 0.00 |

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF COLTON
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2025

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities | Primary Government: Business-Type Activities | Primary Government: Total | Component Units |
|---|---|---|---|---|---|---|---|---|
| Primary Government: | | | | | | | | |
| Governmental Activities: | | | | | | | | |
| General Government | 163,297.01 | 9,089.91 | 0.00 | 0.00 | (154,207.10) | | (154,207.10) | |
| Public Safety | 51,045.08 | 0.00 | 0.00 | 0.00 | (51,045.08) | | (51,045.08) | |
| Public Works | 264,544.54 | 4,281.13 | 42,444.12 | 0.00 | (217,819.29) | | (217,819.29) | |
| Health and Welfare | 13,409.90 | 0.00 | 0.00 | 0.00 | (13,409.90) | | (13,409.90) | |
| Culture and Recreation | 122,531.39 | 22,821.51 | 13,885.00 | 5,500.00 | (80,324.88) | | (80,324.88) | |
| Conservation and Development | 38,197.15 | 0.00 | 0.00 | 0.00 | (38,197.15) | | (38,197.15) | |
| Intergovernmental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| *Capital Outlay - Unallocated | 0.00 | | | | 0.00 | | 0.00 | |
| **Interest on Long-Term Debt | 20,000.00 | | | | (20,000.00) | | (20,000.00) | |
| Total Governmental Activities | 673,025.07 | 36,192.55 | 56,329.12 | 5,500.00 | (575,003.40) | | (575,003.40) | |
| Business-Type Activities: | | | | | | | | |
| Water | 254,766.83 | 250,216.90 | 0.00 | 0.00 | | (4,549.93) | (4,549.93) | |
| Sewer | 482,810.50 | 301,367.70 | 0.00 | 85,314.59 | | (96,128.21) | (96,128.21) | |
| | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Business-Type Activities | 737,577.33 | 551,584.60 | 0.00 | 85,314.59 | | (100,678.14) | (100,678.14) | |
| Total Primary Government | 1,410,602.40 | 587,777.15 | 56,329.12 | 90,814.59 | (575,003.40) | (100,678.14) | (675,681.54) | |
| Component Units: | | | | | | | | 0.00 |
| General Revenues: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property Taxes | | | | | 252,458.17 | | 252,458.17 | |
| Sales Taxes | | | | | 229,113.35 | | 229,113.35 | |
| State Shared Revenues | | | | | 16,019.02 | | 16,019.02 | |
| Grants and Contributions not Restricted to Specific Programs | | | | | 0.00 | | 0.00 | |
| Unrestricted Investment Earnings | | | | | 48,811.38 | 0.00 | 48,811.38 | |
| Debt Issued | | | | | 0.00 | 101,330.00 | 101,330.00 | |
| Miscellaneous Revenue | | | | | 14,439.79 | 0.00 | 14,439.79 | |
| Special Items | | | | | 0.00 | 0.00 | 0.00 | |
| Extraordinary Items | | | | | 0.00 | 0.00 | 0.00 | |
| Transfers | | | | | 0.00 | 0.00 | 0.00 | |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | | | | | 560,841.71 | 101,330.00 | 662,171.71 | 0.00 |
| Change in Net Position | | | | | (14,161.69) | 651.86 | (13,509.83) | 0.00 |
| Net Position-beginning, as previously reported | | | | | 1,025,801.67 | 1,198,936.50 | 2,224,738.17 | |
| Restatement due to (See Note__): | | | | | | | | |
| | | | | | 0.00 | 0.00 | 0.00 | |
| Net Position-beginning, as restated | | | | | 1,025,801.67 | 1,198,936.50 | 2,224,738.17 | 0.00 |
| NET POSITION-ENDING | | | | | 1,011,639.98 | 1,199,588.36 | 2,211,228.34 | 0.00 |
| | | | | | Yes | Yes | Yes | Yes |

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The notes to the financial statements are an integral part of this statement.

# Fund Financial Statements

MUNICIPALITY OF COLTON
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
December 31, 2025

| | | General Fund | 3rd Penny Fund | 2nd Penny Fund | Fund | Fund | Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|
| | ASSETS: | | | | | | | | |
| 101 | Cash and Cash Equivalents | 111,409.81 | 65,746.07 | 834,484.10 | | | | 0.00 | 1,011,639.98 |
| 104 | Cash with Fiscal Agent | | | | | | | 0.00 | 0.00 |
| 105 | Investments | | | | | | | 0.00 | 0.00 |
| 107.1 | Restricted Cash and Cash Equivalents | | | | | | | 0.00 | 0.00 |
| 107.2 | Restricted Investments | | | | | | | 0.00 | 0.00 |
| | TOTAL ASSETS | 111,409.81 | 65,746.07 | 834,484.10 | 0.00 | 0.00 | 0.00 | 0.00 | 1,011,639.98 |
| | FUND BALANCES: (See Note ___) | | | | | | | | |
| 263 | Nonspendable | | | | | | | 0.00 | 0.00 |
| 264 | Restricted | | 65,746.07 | | | | | 0.00 | 65,746.07 |
| 265 | Committed | | | 834,484.10 | | | | 0.00 | 834,484.10 |
| 266 | Assigned | | | | | | | 0.00 | 0.00 |
| 267 | Unassigned | 111,409.81 | | | | | | 0.00 | 111,409.81 |
| | TOTAL FUND BALANCES | 111,409.81 | 65,746.07 | 834,484.10 | 0.00 | 0.00 | 0.00 | 0.00 | 1,011,639.98 |

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF COLTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

| | | General Fund | 3rd Penny Fund | 2nd Penny Fund | Fund | Fund | Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|
| | Revenues: | | | | | | | | |
| 310 | Taxes: | | | | | | | | |
| 311 | General Property Taxes | 251,997.16 | | | | | | 0.00 | 251,997.16 |
| 312 | Airflight Property Tax | | | | | | | 0.00 | 0.00 |
| 313 | General Sales and Use Taxes | 107,854.50 | 12,030.65 | 109,228.20 | | | | 0.00 | 229,113.35 |
| 314 | Gross Receipts Business Taxes | | | | | | | 0.00 | 0.00 |
| 315 | Amusement Taxes | | | | | | | 0.00 | 0.00 |
| 317 | Excise Tax | | | | | | | 0.00 | 0.00 |
| 318 | Tax Deed Revenue | | | | | | | 0.00 | 0.00 |
| 319 | Penalties and Interest on Delinquent Taxes | 461.01 | | | | | | 0.00 | 461.01 |
| | Total Taxes | 360,312.67 | 12,030.65 | 109,228.20 | 0.00 | 0.00 | 0.00 | 0.00 | 481,571.52 |
| 320 | Licenses and Permits | 5,443.93 | | | | | | 0.00 | 5,443.93 |
| 330 | Intergovernmental Revenue: | | | | | | | | |
| 331 | Federal Grants | | | | | | | 0.00 | 0.00 |
| 332 | Federal Shared Revenue | | | | | | | 0.00 | 0.00 |
| 333 | Federal Payments in Lieu of Taxes | | | | | | | 0.00 | 0.00 |
| 334 | State Grants | | | | | | | 0.00 | 0.00 |
| 335 | State Shared Revenue: | | | | | | | | |
| 335.01 | Bank Franchise Tax | 11,090.24 | | | | | | 0.00 | 11,090.24 |
| 335.02 | Prorate License Fees | 430.11 | | | | | | 0.00 | 430.11 |
| 335.03 | Liquor Tax Reversion (25%) | 4,928.78 | | | | | | 0.00 | 4,928.78 |
| 335.04 | Motor Vehicle Licenses | 12,743.86 | | | | | | 0.00 | 12,743.86 |
| 335.06 | Fire Insurance Premiums Reversion | | | | | | | 0.00 | 0.00 |
| 335.08 | Local Government Highway and Bridge Fund | 26,908.68 | | | | | | 0.00 | 26,908.68 |
| 335.09 | 911 Remittances | | | | | | | 0.00 | 0.00 |
| 335.20 | Other | | | | | | | 0.00 | 0.00 |
| 336 | State Payments in Lieu of Taxes | | | | | | | 0.00 | 0.00 |
| 338 | County Shared Revenue: | | | | | | | | |
| 338.01 | County Road Tax (25%) | | | | | | | 0.00 | 0.00 |
| 338.02 | County Road and Bridge Tax (25%) | | | | | | | 0.00 | 0.00 |
| 338.03 | County Wheel Tax | 2,361.47 | | | | | | 0.00 | 2,361.47 |
| 338.99 | Other | | | | | | | 0.00 | 0.00 |
| 339 | Other Intergovernmental Revenues | | | | | | | 0.00 | 0.00 |
| | Total Intergovernmental Revenue | 58,463.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 58,463.14 |
| 340 | Charges for Goods and Services: | | | | | | | | |
| 341 | General Government | 3,645.98 | | | | | | 0.00 | 3,645.98 |
| 342 | Public Safety | | | | | | | 0.00 | 0.00 |
| 343 | Highways and Streets | | | | | | | 0.00 | 0.00 |
| 344 | Sanitation | 4,281.13 | | | | | | 0.00 | 4,281.13 |
| 345 | Health | | | | | | | 0.00 | 0.00 |
| 346 | Culture and Recreation | 22,821.51 | | | | | | 0.00 | 22,821.51 |
| 347 | Ambulance | | | | | | | 0.00 | 0.00 |
| 348 | Cemetery | | | | | | | 0.00 | 0.00 |
| 349 | Other | | | | | | | 0.00 | 0.00 |
| | Total Charges for Goods and Services | 30,748.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,748.62 |
| 350 | Fines and Forfeits: | | | | | | | | |
| 351 | Court Fines and Costs | | | | | | | 0.00 | 0.00 |

MUNICIPALITY OF COLTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

| | | General Fund | 3rd Penny Fund | 2nd Penny Fund | Fund | Fund | Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|
| 352 | Animal Control Fines | | | | | | | 0.00 | 0.00 |
| 353 | Parking Meter Fines | | | | | | | 0.00 | 0.00 |
| 354 | Library | | | | | | | 0.00 | 0.00 |
| 359 | Other | | | | | | | 0.00 | 0.00 |
| | Total Fines and Forfeits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 360 | Miscellaneous Revenue: | | | | | | | | |
| 361 | Investment Earnings | 48,811.38 | | | | | | 0.00 | 48,811.38 |
| 362 | Rentals | | | | | | | 0.00 | 0.00 |
| 363 | Special Assessments | | | | | | | 0.00 | 0.00 |
| 364 | Maintenance Assessments | | | | | | | 0.00 | 0.00 |
| 367 | Contributions and Donations from Private Sources | 19,385.00 | | | | | | 0.00 | 19,385.00 |
| 368 | Liquor Operating Agreement Income | | | | | | | 0.00 | 0.00 |
| 369 | Other | 13,099.09 | | | | | | 0.00 | 13,099.09 |
| | Total Miscellaneous Revenue | 81,295.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 81,295.47 |
| | Total Revenue | 536,263.83 | 12,030.65 | 109,228.20 | 0.00 | 0.00 | 0.00 | 0.00 | 657,522.68 |
| | Expenditures: | | | | | | | | |
| 410 | General Government: | | | | | | | | |
| 411 | Legislative | 27,742.40 | | | | | | 0.00 | 27,742.40 |
| 412 | Executive | 1,108.36 | | | | | | 0.00 | 1,108.36 |
| 413 | Elections | | | | | | | 0.00 | 0.00 |
| 414 | Financial Administration | 118,713.97 | | | | | | 0.00 | 118,713.97 |
| 419 | Other | 15,732.28 | | | | | | 0.00 | 15,732.28 |
| | Total General Government | 163,297.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 163,297.01 |
| 420 | Public Safety: | | | | | | | | |
| 421 | Police | 33,719.40 | | | | | | 0.00 | 33,719.40 |
| 422 | Fire | 17,325.68 | | | | | | 0.00 | 17,325.68 |
| 423 | Protective Inspection | | | | | | | 0.00 | 0.00 |
| 429 | Other Protection | | | | | | | 0.00 | 0.00 |
| | Total Public Safety | 51,045.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 51,045.08 |
| 430 | Public Works: | | | | | | | | |
| 431 | Highways and Streets | 262,885.68 | | | | | | 0.00 | 262,885.68 |
| 432 | Sanitation | 1,658.86 | | | | | | 0.00 | 1,658.86 |
| 433 | Water | | | | | | | 0.00 | 0.00 |
| 434 | Electricity | | | | | | | 0.00 | 0.00 |
| 435 | Airport | | | | | | | 0.00 | 0.00 |
| 436 | Parking Facilities | | | | | | | 0.00 | 0.00 |
| 437 | Cemeteries | | | | | | | 0.00 | 0.00 |
| 438 | Natural Gas | | | | | | | 0.00 | 0.00 |
| 439 | Transit | | | | | | | 0.00 | 0.00 |
| | Total Public Works | 264,544.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 264,544.54 |
| 440 | Health and Welfare: | | | | | | | | |
| 441 | Health | 7,409.90 | | | | | | 0.00 | 7,409.90 |
| 442 | Home Health | | | | | | | 0.00 | 0.00 |
| 443 | Mental Health Centers | | | | | | | 0.00 | 0.00 |
| 444 | Humane Society | | | | | | | 0.00 | 0.00 |
| 445 | Drug Education | | | | | | | 0.00 | 0.00 |

MUNICIPALITY OF COLTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

| | | General Fund | 3rd Penny Fund | 2nd Penny Fund | Fund | Fund | Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|---|
| 446 | Ambulance | 6,000.00 | | | | | | 0.00 | 6,000.00 |
| 447 | Hospitals, Nursing Homes and Rest Homes | | | | | | | 0.00 | 0.00 |
| 449 | Other | | | | | | | 0.00 | 0.00 |
| | Total Health and Welfare | 13,409.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,409.90 |
| 450 | Culture and Recreation: | | | | | | | | |
| 451 | Recreation | 92,833.81 | | | | | | 0.00 | 92,833.81 |
| 452 | Parks | 27,089.05 | | | | | | 0.00 | 27,089.05 |
| 455 | Libraries | 2,608.53 | | | | | | 0.00 | 2,608.53 |
| 456 | Auditorium | | | | | | | 0.00 | 0.00 |
| 457 | Historical Preservation | | | | | | | 0.00 | 0.00 |
| 458 | Museums | | | | | | | 0.00 | 0.00 |
| | Total Culture and Recreation | 122,531.39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 122,531.39 |
| 460 | Conservation and Development: | | | | | | | | |
| 463 | Urban Redevelopment and Housing | | | | | | | 0.00 | 0.00 |
| 465 | Economic Development and Assistance | 38,197.15 | | | | | | 0.00 | 38,197.15 |
| 466 | Economic Opportunity | | | | | | | 0.00 | 0.00 |
| | Total Conservation and Development | 38,197.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 38,197.15 |
| 470 | Debt Service | 20,000.00 | | | | | | 0.00 | 20,000.00 |
| 480 | Intergovernmental Expenditures | | | | | | | 0.00 | 0.00 |
| 485 | Capital Outlay | | | | | | | 0.00 | 0.00 |
| 490 | Miscellaneous: | | | | | | | | |
| 491 | Judgements and Losses | | | | | | | 0.00 | 0.00 |
| 492 | Other Expenditures | | | | | | | 0.00 | 0.00 |
| 499 | Liquor Operating Agreements | | | | | | | 0.00 | 0.00 |
| | Total Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenditures | 673,025.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 673,025.07 |
| | Excess of Revenues Over (Under) Expenditures | (136,761.24) | 12,030.65 | 109,228.20 | 0.00 | 0.00 | 0.00 | 0.00 | (15,502.39) |
| | Other Financing Sources (Uses): | | | | | | | | |
| 391.01 | Transfers In | | | | | | | 0.00 | 0.00 |
| 511 | Transfers Out | | | | | | | 0.00 | 0.00 |
| 512 | Discount on Bonds Issued | | | | | | | 0.00 | 0.00 |
| 513 | Payments to Refunded Debt Escrow Agent | | | | | | | 0.00 | 0.00 |
| 391.03 | Sale of Municipal Property | 1,340.70 | | | | | | 0.00 | 1,340.70 |
| 391.04 | Compensation for Loss or Damage to Capital Assets | | | | | | | 0.00 | 0.00 |
| 391.20 | Long-Term Debt Issued | | | | | | | 0.00 | 0.00 |
| | Total Other Financing Sources (Uses) | 1,340.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,340.70 |
| 391.06 (514) | Special Items | | | | | | | 0.00 | 0.00 |
| 391.05 (515) | Extraordinary Items | | | | | | | 0.00 | 0.00 |
| | Net Change in Fund Balances | (135,420.54) | 12,030.65 | 109,228.20 | 0.00 | 0.00 | 0.00 | 0.00 | (14,161.69) |
| | Fund Balance - beginning, as previously reported | 246,830.35 | 53,715.42 | 725,255.90 | | | | 0.00 | 1,025,801.67 |
| | Restatement due to (See Note__): | | | | | | | 0.00 | 0.00 |

MUNICIPALITY OF COLTON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

| | General Fund | 3rd Penny Fund | 2nd Penny Fund | Fund | Fund | Fund | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | 0.00 | 0.00 |
| Fund Balance - beginning, as restated | 246,830.35 | 53,715.42 | 725,255.90 | 0.00 | 0.00 | 0.00 | 0.00 | 1,025,801.67 |
| FUND BALANCE - ENDING | 111,409.81 | 65,746.07 | 834,484.10 | 0.00 | 0.00 | 0.00 | 0.00 | 1,011,639.98 |
| | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF COLTON
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
December 31, 2025

| | | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Water Fund | Sewer Fund | Fund | Fund | Fund | Totals | Internal Service Funds |
| | ASSETS: | | | | | | | |
| | Current Assets: | | | | | | | |
| 101 | Cash and Cash Equivalents | 334,083.41 | 865,504.95 | | | | 1,199,588.36 | |
| 104 | Cash with Fiscal Agent | | | | | | 0.00 | |
| 105 | Investments | | | | | | 0.00 | |
| | Total Current Assets | 334,083.41 | 865,504.95 | 0.00 | 0.00 | 0.00 | 1,199,588.36 | 0.00 |
| | Noncurrent Assets: | | | | | | | |
| 107.1 | Restricted Cash and Cash Equivalents | | | | | | 0.00 | |
| 107.2 | Restricted Investments | | | | | | 0.00 | |
| | Total Noncurrent Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL ASSETS | 334,083.41 | 865,504.95 | 0.00 | 0.00 | 0.00 | 1,199,588.36 | 0.00 |
| | NET POSITION: | | | | | | | |
| 253.20 | Restricted for: | | | | | | | |
| 253.21 | Revenue Bond Debt Service | | | | | | 0.00 | |
| 253.22 | Revenue Bond Retirement | | | | | | 0.00 | |
| 253.23 | Revenue Bond Contingency | | | | | | 0.00 | |
| 253.24 | Special Assessment Bond Guarantee | | | | | | 0.00 | |
| 253.25 | Special Assessment Bond Sinking | | | | | | 0.00 | |
| 253.26 | Equipment Repair and/or Replacement | | | | | | 0.00 | |
| 253.27 | Landfill Closure and Post Closure Costs | | | | | | 0.00 | |
| 253.28 | Permanently Restricted Purposes | | | | | | 0.00 | |
| 253.29 | Other purposes | | | | | | 0.00 | |
| 253.90 | Unrestricted | 334,083.41 | 865,504.95 | | | | 1,199,588.36 | |
| | TOTAL NET POSITION | 334,083.41 | 865,504.95 | 0.00 | 0.00 | 0.00 | 1,199,588.36 | 0.00 |

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF COLTON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

| | | Enterprise Funds | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Water Fund | Sewer Fund | Fund | Fund | Fund | Totals | Internal Service Funds |
| | Operating Revenue: | | | | | | | |
| 370/380 | Charges for Goods and Services | 121,847.70 | 78,711.36 | | | | 200,559.06 | |
| 371 | Surcharge as Security for Debt | 124,546.84 | 222,656.34 | | | | 347,203.18 | |
| 380.05 | Lottery Sales | | | | | | 0.00 | |
| 369 | Miscellaneous | 3,822.36 | | | | | 3,822.36 | |
| | Total Operating Revenue | 250,216.90 | 301,367.70 | 0.00 | 0.00 | 0.00 | 551,584.60 | 0.00 |
| | Operating Expenses: | | | | | | | |
| 410 | Personal Services | 32,177.65 | 30,953.89 | | | | 63,131.54 | |
| 420 | Other Current Expense | 44,805.63 | 112,820.29 | | | | 157,625.92 | |
| 426.2 | Materials | 56,800.15 | | | | | 56,800.15 | |
| | Total Operating Expenses | 133,783.43 | 143,774.18 | 0.00 | 0.00 | 0.00 | 277,557.61 | 0.00 |
| | Operating Income (Loss) | 116,433.47 | 157,593.52 | 0.00 | 0.00 | 0.00 | 274,026.99 | 0.00 |
| | Nonoperating Revenue (Expense): | | | | | | | |
| 330 | Operating Grants | | | | | | 0.00 | |
| 361 | Investment Earnings | | | | | | 0.00 | |
| 362 | Rental Revenue | | | | | | 0.00 | |
| 430 | Capital Assets | (40,135.55) | (220,789.37) | | | | (260,924.92) | |
| 441 | Debt Service (Principal) | (52,600.70) | (60,636.81) | | | | (113,237.51) | |
| 442 | Debt Service (Interest) | (28,247.15) | (57,610.14) | | | | (85,857.29) | |
| 391.03 | Sale of Municipal Property | | | | | | 0.00 | |
| 512 | Discounts on Bonds Issued | | | | | | 0.00 | |
| 513 | Payments to Refunded Debt Escrow Agent | | | | | | 0.00 | |
| 391.20 | Long-Term Debt Issued | | 101,330.00 | | | | 101,330.00 | |
| 369.01 (429) | Other | | | | | | 0.00 | |
| | Total Nonoperating Revenue (Expense) | (120,983.40) | (237,706.32) | 0.00 | 0.00 | 0.00 | (358,689.72) | 0.00 |
| | Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers | (4,549.93) | (80,112.80) | 0.00 | 0.00 | 0.00 | (84,662.73) | 0.00 |
| 391.07 | Capital Contributions | | 85,314.59 | | | | 85,314.59 | |
| 391.10 | Transfers In | | | | | | 0.00 | |
| 511 | Transfers Out | | | | | | 0.00 | |
| 391.06 (514) | Special Items | | | | | | 0.00 | |
| 391.05 (515) | Extraordinary Items | | | | | | 0.00 | |
| | Change in Net Position | (4,549.93) | 5,201.79 | 0.00 | 0.00 | 0.00 | 651.86 | 0.00 |
| | Net Position - beginning, as previously reported | 338,633.34 | 860,303.16 | | | | 1,198,936.50 | |
| | Restatement due to (See Note__): | | | | | | | |
| | | | | | | | 0.00 | |
| | | | | | | | 0.00 | |
| | Net Position - beginning, as restated | 338,633.34 | 860,303.16 | 0.00 | 0.00 | 0.00 | 1,198,936.50 | 0.00 |
| | NET POSITION - ENDING | 334,083.41 | 865,504.95 | 0.00 | 0.00 | 0.00 | 1,199,588.36 | 0.00 |
| | | Yes | Yes | Yes | Yes | Yes | Yes | Yes |

The notes to the financial statements are an integral part of this statement.

# Supplementary Information

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Revenues: | | | | |
| 310 | Taxes: | | | | |
| 311 | General Property Taxes | 253,180.00 | 253,180.00 | 251,997.16 | (1,182.84) |
| 312 | Airflight Property Tax | | | 0.00 | 0.00 |
| 313 | General Sales and Use Taxes | 106,000.00 | 106,000.00 | 107,854.50 | 1,854.50 |
| 314 | Gross Receipts Business Taxes | | | 0.00 | 0.00 |
| 315 | Amusement Taxes | | | 0.00 | 0.00 |
| 317 | Excise Tax | | | 0.00 | 0.00 |
| 318 | Tax Deed Revenue | | | 0.00 | 0.00 |
| 319 | Penalties and Interest on Delinquent Taxes | 800.00 | 800.00 | 461.01 | (338.99) |
| | Total Taxes | 359,980.00 | 359,980.00 | 360,312.67 | 332.67 |
| 320 | Licenses and Permits | 2,200.00 | 2,200.00 | 5,443.93 | 3,243.93 |
| 330 | Intergovernmental Revenue: | | | | |
| 331 | Federal Grants | | | 0.00 | 0.00 |
| 332 | Federal Shared Revenue | | | 0.00 | 0.00 |
| 333 | Federal Payments in Lieu of Taxes | | | 0.00 | 0.00 |
| 334 | State Grants | | | 0.00 | 0.00 |
| 335 | State Shared Revenue: | | | | |
| 335.01 | Bank Franchise Tax | 10,000.00 | 10,000.00 | 11,090.24 | 1,090.24 |
| 335.02 | Prorate License Fees | 500.00 | 500.00 | 430.11 | (69.89) |
| 335.03 | Liquor Tax Reversion (25%) | 5,000.00 | 5,000.00 | 4,928.78 | (71.22) |
| 335.04 | Motor Vehicle Licenses | 8,500.00 | 8,500.00 | 12,743.86 | 4,243.86 |
| 335.06 | Fire Insurance Premiums Reversion | | | 0.00 | 0.00 |
| 335.08 | Local Government Highway and Bridge Fund | 25,000.00 | 25,000.00 | 26,908.68 | 1,908.68 |
| 335.09 | 911 Remittances | | | 0.00 | 0.00 |
| 335.20 | Other | | | 0.00 | 0.00 |
| 336 | State Payments in Lieu of Taxes | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 338 | County Shared Revenue: | | | | |
| 338.01 | County Road Tax (25%) | | | 0.00 | 0.00 |
| 338.02 | County Road and Bridge Tax (25%) | | | 0.00 | 0.00 |
| 338.03 | County Wheel Tax | 1,000.00 | 1,000.00 | 2,361.47 | 1,361.47 |
| 338.99 | Other | | | 0.00 | 0.00 |
| 339 | Other Intergovernmental Revenues | | | 0.00 | 0.00 |
| | Total Intergovernmental Revenue | 50,000.00 | 50,000.00 | 58,463.14 | 8,463.14 |
| 340 | Charges for Goods and Services: | | | | |
| 341 | General Government | 0.00 | 0.00 | 3,645.98 | 3,645.98 |
| 342 | Public Safety | | | 0.00 | 0.00 |
| 343 | Highways and Streets | | | 0.00 | 0.00 |
| 344 | Sanitation | 3,500.00 | 3,500.00 | 4,281.13 | 781.13 |
| 345 | Health | | | 0.00 | 0.00 |
| 346 | Culture and Recreation | 17,600.00 | 17,600.00 | 22,821.51 | 5,221.51 |
| 347 | Ambulance | | | 0.00 | 0.00 |
| 348 | Cemetery | | | 0.00 | 0.00 |
| 349 | Other | | | 0.00 | 0.00 |
| | Total Charges for Goods and Services | 21,100.00 | 21,100.00 | 30,748.62 | 9,648.62 |
| 350 | Fines and Forfeits: | | | | |
| 351 | Court Fines and Costs | | | 0.00 | 0.00 |
| 352 | Animal Control Fines | | | 0.00 | 0.00 |
| 353 | Parking Meter Fines | | | 0.00 | 0.00 |
| 354 | Library | | | 0.00 | 0.00 |
| 359 | Other | | | 0.00 | 0.00 |
| | Total Fines and Forfeits | 0.00 | 0.00 | 0.00 | 0.00 |
| 360 | Miscellaneous Revenue: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 361 | Investment Earnings | 4,500.00 | 4,500.00 | 48,811.38 | 44,311.38 |
| 362 | Rentals | | | 0.00 | 0.00 |
| 363 | Special Assessments | | | 0.00 | 0.00 |
| 364 | Maintenance Assessments | | | 0.00 | 0.00 |
| 367 | Contributions and Donations from Private Sources | 0.00 | 0.00 | 19,385.00 | 19,385.00 |
| 368 | Liquor Operating Agreement Income | | | 0.00 | 0.00 |
| 369 | Other | 5,500.00 | 5,500.00 | 13,099.09 | 7,599.09 |
| | Total Miscellaneous Revenue | 10,000.00 | 10,000.00 | 81,295.47 | 71,295.47 |
| | Total Revenue | 443,280.00 | 443,280.00 | 536,263.83 | 92,983.83 |
| | Expenditures: | | | | |
| 410 | General Government: | | | | |
| 411 | Legislative | 22,609.00 | 22,609.00 | 27,742.40 | (5,133.40) |
| 411.5 | Contingency | | | | |
| | Amount Transferred | | | | 0.00 |
| 412 | Executive | 9,628.00 | 9,628.00 | 1,108.36 | 8,519.64 |
| 413 | Elections | 1,200.00 | 1,200.00 | 0.00 | 1,200.00 |
| 414 | Financial Administration | 63,954.00 | 63,954.00 | 118,713.97 | (54,759.97) |
| 419 | Other | 4,112.00 | 4,112.00 | 15,732.28 | (11,620.28) |
| | Total General Government | 101,503.00 | 101,503.00 | 163,297.01 | (61,794.01) |
| 420 | Public Safety: | | | | |
| 421 | Police | 35,000.00 | 35,000.00 | 33,719.40 | 1,280.60 |
| 422 | Fire | 33,169.50 | 33,169.50 | 17,325.68 | 15,843.82 |
| 423 | Protective Inspection | | | 0.00 | 0.00 |
| 429 | Other Protection | 2,415.00 | 2,415.00 | 0.00 | 2,415.00 |
| | Total Public Safety | 70,584.50 | 70,584.50 | 51,045.08 | 19,539.42 |
| 430 | Public Works: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 431 | Highways and Streets | 133,159.11 | 133,159.11 | 262,885.68 | (129,726.57) |
| 432 | Sanitation | 1,334.00 | 1,334.00 | 1,658.86 | (324.86) |
| 433 | Water | | | 0.00 | 0.00 |
| 434 | Electricity | | | 0.00 | 0.00 |
| 435 | Airport | | | 0.00 | 0.00 |
| 436 | Parking Facilities | | | 0.00 | 0.00 |
| 437 | Cemeteries | | | 0.00 | 0.00 |
| 438 | Natural Gas | | | 0.00 | 0.00 |
| 439 | Transit | | | 0.00 | 0.00 |
| | Total Public Works | 134,493.11 | 134,493.11 | 264,544.54 | (130,051.43) |
| 440 | Health and Welfare: | | | | |
| 441 | Health | 5,750.00 | 5,750.00 | 7,409.90 | (1,659.90) |
| 442 | Home Health | | | 0.00 | 0.00 |
| 443 | Mental Health Centers | | | 0.00 | 0.00 |
| 444 | Humane Society | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 |
| 445 | Drug Education | | | 0.00 | 0.00 |
| 446 | Ambulance | 0.00 | 0.00 | 6,000.00 | (6,000.00) |
| 447 | Hospitals, Nursing Homes and Rest Homes | | | 0.00 | 0.00 |
| 449 | Other | | | 0.00 | 0.00 |
| | Total Health and Welfare | 6,750.00 | 6,750.00 | 13,409.90 | (6,659.90) |
| 450 | Culture and Recreation: | | | | |
| 451 | Recreation | 79,283.00 | 79,283.00 | 92,833.81 | (13,550.81) |
| 452 | Parks | 32,290.00 | 32,290.00 | 27,089.05 | 5,200.95 |
| 455 | Libraries | 4,000.00 | 4,000.00 | 2,608.53 | 1,391.47 |
| 456 | Auditorium | | | 0.00 | 0.00 |
| 457 | Historical Preservation | | | 0.00 | 0.00 |
| 458 | Museums | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Total Culture and Recreation | 115,573.00 | 115,573.00 | 122,531.39 | (6,958.39) |
| 460 | Conservation and Development: | | | | |
| 463 | Urban Redevelopment and Housing | | | 0.00 | 0.00 |
| 465 | Economic Development and Assistance | 25,000.00 | 25,000.00 | 38,197.15 | (13,197.15) |
| 466 | Economic Opportunity | | | 0.00 | 0.00 |
| | Total Conservation and Development | 25,000.00 | 25,000.00 | 38,197.15 | (13,197.15) |
| 470 | Debt Service | 37,924.00 | 37,924.00 | 20,000.00 | 17,924.00 |
| 480 | Intergovernmental Expenditures | | | 0.00 | 0.00 |
| 485 | Capital Outlay | | | 0.00 | 0.00 |
| 490 | Miscellaneous: | | | | |
| 491 | Judgments and Losses | | | 0.00 | 0.00 |
| 492 | Other Expenditures | | | 0.00 | 0.00 |
| 493 | Liquor Operating Agreements | | | 0.00 | 0.00 |
| | Total Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenditures | 491,827.61 | 491,827.61 | 673,025.07 | (181,197.46) |
| | Excess of Revenues Over (Under) Expenditures | (48,547.61) | (48,547.61) | (136,761.24) | (88,213.63) |
| | Other Financing Sources (Uses): | | | | |
| 391.01 | Transfers In | | | 0.00 | 0.00 |
| 511 | Transfers Out | | | 0.00 | 0.00 |
| 512 | Discount on Bonds Issued | | | 0.00 | 0.00 |
| 513 | Payments to Refunded Debt Escrow Agent | | | 0.00 | 0.00 |
| 391.03 | Sale of Municipal Property | 0.00 | 0.00 | 1,340.70 | 1,340.70 |
| 391.04 | Compensation for Loss or Damage to Capital Assets | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 391.20 | Long-Term Debt Issued | 8,750.00 | 8,750.00 | 0.00 | (8,750.00) |
| | Total Other Financing Sources (Uses) | 8,750.00 | 8,750.00 | 1,340.70 | (7,409.30) |
| 391.06 (514) | Special Items | | | 0.00 | 0.00 |
| 391.05 (515) | Extraordinary Items | | | 0.00 | 0.00 |
| | Net Change in Fund Balances | (39,797.61) | (39,797.61) | (135,420.54) | (95,622.93) |
| | Fund Balance - beginning, as previously reported | 246,830.35 | 246,830.35 | 246,830.35 | 0.00 |
| | Restatement due to (See Note__): | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | Fund Balance - beginning, as restated | 246,830.35 | 246,830.35 | 246,830.35 | 0.00 |
| | FUND BALANCE - ENDING | 207,032.74 | 207,032.74 | 111,409.81 | (95,622.93) |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Revenues: | | | | |
| 310 | Taxes: | | | | |
| 311 | General Property Taxes | | | 0.00 | 0.00 |
| 312 | Airflight Property Tax | | | 0.00 | 0.00 |
| 313 | General Sales and Use Taxes | 7,000.00 | 7,000.00 | 12,030.65 | 5,030.65 |
| 314 | Gross Receipts Business Taxes | | | 0.00 | 0.00 |
| 315 | Amusement Taxes | | | 0.00 | 0.00 |
| 317 | Excise Tax | | | 0.00 | 0.00 |
| 318 | Tax Deed Revenue | | | 0.00 | 0.00 |
| 319 | Penalties and Interest on Delinquent Taxes | | | 0.00 | 0.00 |
| | Total Taxes | 7,000.00 | 7,000.00 | 12,030.65 | 5,030.65 |
| 320 | Licenses and Permits | | | 0.00 | 0.00 |
| 330 | Intergovernmental Revenue: | | | | |
| 331 | Federal Grants | | | 0.00 | 0.00 |
| 332 | Federal Shared Revenue | | | 0.00 | 0.00 |
| 333 | Federal Payments in Lieu of Taxes | | | 0.00 | 0.00 |
| 334 | State Grants | | | 0.00 | 0.00 |
| 335 | State Shared Revenue: | | | | |
| 335.01 | Bank Franchise Tax | | | 0.00 | 0.00 |
| 335.02 | Prorate License Fees | | | 0.00 | 0.00 |
| 335.03 | Liquor Tax Reversion (25%) | | | 0.00 | 0.00 |
| 335.04 | Motor Vehicle Licenses | | | 0.00 | 0.00 |
| 335.06 | Fire Insurance Premiums Reversion | | | 0.00 | 0.00 |
| 335.08 | Local Government Highway and Bridge Fund | | | 0.00 | 0.00 |
| 335.09 | 911 Remittances | | | 0.00 | 0.00 |
| 335.20 | Other | | | 0.00 | 0.00 |
| 336 | State Payments in Lieu of Taxes | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 338 | County Shared Revenue: | | | | |
| 338.01 | County Road Tax (25%) | | | 0.00 | 0.00 |
| 338.02 | County Road and Bridge Tax (25%) | | | 0.00 | 0.00 |
| 338.03 | County Wheel Tax | | | 0.00 | 0.00 |
| 338.99 | Other | | | 0.00 | 0.00 |
| 339 | Other Intergovernmental Revenues | | | 0.00 | 0.00 |
| | Total Intergovernmental Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| 340 | Charges for Goods and Services: | | | | |
| 341 | General Government | | | 0.00 | 0.00 |
| 342 | Public Safety | | | 0.00 | 0.00 |
| 343 | Highways and Streets | | | 0.00 | 0.00 |
| 344 | Sanitation | | | 0.00 | 0.00 |
| 345 | Health | | | 0.00 | 0.00 |
| 346 | Culture and Recreation | | | 0.00 | 0.00 |
| 347 | Ambulance | | | 0.00 | 0.00 |
| 348 | Cemetery | | | 0.00 | 0.00 |
| 349 | Other | | | 0.00 | 0.00 |
| | Total Charges for Goods and Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 350 | Fines and Forfeits: | | | | |
| 351 | Court Fines and Costs | | | 0.00 | 0.00 |
| 352 | Animal Control Fines | | | 0.00 | 0.00 |
| 353 | Parking Meter Fines | | | 0.00 | 0.00 |
| 354 | Library | | | 0.00 | 0.00 |
| 359 | Other | | | 0.00 | 0.00 |
| | Total Fines and Forfeits | 0.00 | 0.00 | 0.00 | 0.00 |
| 360 | Miscellaneous Revenue: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 361 | Investment Earnings | | | 0.00 | 0.00 |
| 362 | Rentals | | | 0.00 | 0.00 |
| 363 | Special Assessments | | | 0.00 | 0.00 |
| 364 | Maintenance Assessments | | | 0.00 | 0.00 |
| 367 | Contributions and Donations from Private Sources | | | 0.00 | 0.00 |
| 368 | Liquor Operating Agreement Income | | | 0.00 | 0.00 |
| 369 | Other | | | 0.00 | 0.00 |
| | Total Miscellaneous Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Revenue | 7,000.00 | 7,000.00 | 12,030.65 | 5,030.65 |
| | Expenditures: | | | | |
| 410 | General Government: | | | | |
| 411 | Legislative | | | 0.00 | 0.00 |
| 411.5 | Contingency | | | | |
| | Amount Transferred | | | | 0.00 |
| 412 | Executive | | | 0.00 | 0.00 |
| 413 | Elections | | | 0.00 | 0.00 |
| 414 | Financial Administration | | | 0.00 | 0.00 |
| 419 | Other | | | 0.00 | 0.00 |
| | Total General Government | 0.00 | 0.00 | 0.00 | 0.00 |
| 420 | Public Safety: | | | | |
| 421 | Police | | | 0.00 | 0.00 |
| 422 | Fire | | | 0.00 | 0.00 |
| 423 | Protective Inspection | | | 0.00 | 0.00 |
| 429 | Other Protection | | | 0.00 | 0.00 |
| | Total Public Safety | 0.00 | 0.00 | 0.00 | 0.00 |
| 430 | Public Works: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 431 | Highways and Streets | | | 0.00 | 0.00 |
| 432 | Sanitation | | | 0.00 | 0.00 |
| 433 | Water | | | 0.00 | 0.00 |
| 434 | Electricity | | | 0.00 | 0.00 |
| 435 | Airport | | | 0.00 | 0.00 |
| 436 | Parking Facilities | | | 0.00 | 0.00 |
| 437 | Cemeteries | | | 0.00 | 0.00 |
| 438 | Natural Gas | | | 0.00 | 0.00 |
| 439 | Transit | | | 0.00 | 0.00 |
| | Total Public Works | 0.00 | 0.00 | 0.00 | 0.00 |
| 440 | Health and Welfare: | | | | |
| 441 | Health | | | 0.00 | 0.00 |
| 442 | Home Health | | | 0.00 | 0.00 |
| 443 | Mental Health Centers | | | 0.00 | 0.00 |
| 444 | Humane Society | | | 0.00 | 0.00 |
| 445 | Drug Education | | | 0.00 | 0.00 |
| 446 | Ambulance | | | 0.00 | 0.00 |
| 447 | Hospitals, Nursing Homes and Rest Homes | | | 0.00 | 0.00 |
| 449 | Other | | | 0.00 | 0.00 |
| | Total Health and Welfare | 0.00 | 0.00 | 0.00 | 0.00 |
| 450 | Culture and Recreation: | | | | |
| 451 | Recreation | | | 0.00 | 0.00 |
| 452 | Parks | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 |
| 455 | Libraries | | | 0.00 | 0.00 |
| 456 | Auditorium | | | 0.00 | 0.00 |
| 457 | Historical Preservation | | | 0.00 | 0.00 |
| 458 | Museums | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Total Culture and Recreation | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 |
| 460 | Conservation and Development: | | | | |
| 463 | Urban Redevelopment and Housing | | | 0.00 | 0.00 |
| 465 | Economic Development and Assistance | | | 0.00 | 0.00 |
| 466 | Economic Opportunity | | | 0.00 | 0.00 |
| | Total Conservation and Development | 0.00 | 0.00 | 0.00 | 0.00 |
| 470 | Debt Service | | | 0.00 | 0.00 |
| 480 | Intergovernmental Expenditures | | | 0.00 | 0.00 |
| 485 | Capital Outlay | | | 0.00 | 0.00 |
| 490 | Miscellaneous: | | | | |
| 491 | Judgments and Losses | | | 0.00 | 0.00 |
| 492 | Other Expenditures | | | 0.00 | 0.00 |
| 493 | Liquor Operating Agreements | | | 0.00 | 0.00 |
| | Total Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenditures | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 |
| | Excess of Revenues Over (Under) Expenditures | 0.00 | 0.00 | 12,030.65 | 12,030.65 |
| | Other Financing Sources (Uses): | | | | |
| 391.01 | Transfers In | | | 0.00 | 0.00 |
| 511 | Transfers Out | | | 0.00 | 0.00 |
| 512 | Discount on Bonds Issued | | | 0.00 | 0.00 |
| 513 | Payments to Refunded Debt Escrow Agent | | | 0.00 | 0.00 |
| 391.03 | Sale of Municipal Property | | | 0.00 | 0.00 |
| 391.04 | Compensation for Loss or Damage to Capital Assets | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
3rd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 391.20 | Long-Term Debt Issued | | | 0.00 | 0.00 |
| | Total Other Financing Sources (Uses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 391.06 (514) | Special Items | | | 0.00 | 0.00 |
| 391.05 (515) | Extraordinary Items | | | 0.00 | 0.00 |
| | Net Change in Fund Balances | 0.00 | 0.00 | 12,030.65 | 12,030.65 |
| | Fund Balance - beginning, as previously reported | 53,715.42 | 53,715.42 | 53,715.42 | 0.00 |
| | Restatement due to (See Note__): | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | Fund Balance - beginning, as restated | 53,715.42 | 53,715.42 | 53,715.42 | 0.00 |
| | FUND BALANCE - ENDING | 53,715.42 | 53,715.42 | 65,746.07 | 12,030.65 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Revenues: | | | | |
| 310 | Taxes: | | | | |
| 311 | General Property Taxes | | | 0.00 | 0.00 |
| 312 | Airflight Property Tax | | | 0.00 | 0.00 |
| 313 | General Sales and Use Taxes | 106,000.00 | 106,000.00 | 109,228.20 | 3,228.20 |
| 314 | Gross Receipts Business Taxes | | | 0.00 | 0.00 |
| 315 | Amusement Taxes | | | 0.00 | 0.00 |
| 317 | Excise Tax | | | 0.00 | 0.00 |
| 318 | Tax Deed Revenue | | | 0.00 | 0.00 |
| 319 | Penalties and Interest on Delinquent Taxes | | | 0.00 | 0.00 |
| | Total Taxes | 106,000.00 | 106,000.00 | 109,228.20 | 3,228.20 |
| 320 | Licenses and Permits | | | 0.00 | 0.00 |
| 330 | Intergovernmental Revenue: | | | | |
| 331 | Federal Grants | | | 0.00 | 0.00 |
| 332 | Federal Shared Revenue | | | 0.00 | 0.00 |
| 333 | Federal Payments in Lieu of Taxes | | | 0.00 | 0.00 |
| 334 | State Grants | | | 0.00 | 0.00 |
| 335 | State Shared Revenue: | | | | |
| 335.01 | Bank Franchise Tax | | | 0.00 | 0.00 |
| 335.02 | Prorate License Fees | | | 0.00 | 0.00 |
| 335.03 | Liquor Tax Reversion (25%) | | | 0.00 | 0.00 |
| 335.04 | Motor Vehicle Licenses | | | 0.00 | 0.00 |
| 335.06 | Fire Insurance Premiums Reversion | | | 0.00 | 0.00 |
| 335.08 | Local Government Highway and Bridge Fund | | | 0.00 | 0.00 |
| 335.09 | 911 Remittances | | | 0.00 | 0.00 |
| 335.20 | Other | | | 0.00 | 0.00 |
| 336 | State Payments in Lieu of Taxes | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 338 | County Shared Revenue: | | | | |
| 338.01 | County Road Tax (25%) | | | 0.00 | 0.00 |
| 338.02 | County Road and Bridge Tax (25%) | | | 0.00 | 0.00 |
| 338.03 | County Wheel Tax | | | 0.00 | 0.00 |
| 338.99 | Other | | | 0.00 | 0.00 |
| 339 | Other Intergovernmental Revenues | | | 0.00 | 0.00 |
| | Total Intergovernmental Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| 340 | Charges for Goods and Services: | | | | |
| 341 | General Government | | | 0.00 | 0.00 |
| 342 | Public Safety | | | 0.00 | 0.00 |
| 343 | Highways and Streets | | | 0.00 | 0.00 |
| 344 | Sanitation | | | 0.00 | 0.00 |
| 345 | Health | | | 0.00 | 0.00 |
| 346 | Culture and Recreation | | | 0.00 | 0.00 |
| 347 | Ambulance | | | 0.00 | 0.00 |
| 348 | Cemetery | | | 0.00 | 0.00 |
| 349 | Other | | | 0.00 | 0.00 |
| | Total Charges for Goods and Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 350 | Fines and Forfeits: | | | | |
| 351 | Court Fines and Costs | | | 0.00 | 0.00 |
| 352 | Animal Control Fines | | | 0.00 | 0.00 |
| 353 | Parking Meter Fines | | | 0.00 | 0.00 |
| 354 | Library | | | 0.00 | 0.00 |
| 359 | Other | | | 0.00 | 0.00 |
| | Total Fines and Forfeits | 0.00 | 0.00 | 0.00 | 0.00 |
| 360 | Miscellaneous Revenue: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 361 | Investment Earnings | | | 0.00 | 0.00 |
| 362 | Rentals | | | 0.00 | 0.00 |
| 363 | Special Assessments | | | 0.00 | 0.00 |
| 364 | Maintenance Assessments | | | 0.00 | 0.00 |
| 367 | Contributions and Donations from Private Sources | | | 0.00 | 0.00 |
| 368 | Liquor Operating Agreement Income | | | 0.00 | 0.00 |
| 369 | Other | | | 0.00 | 0.00 |
| | Total Miscellaneous Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Revenue | 106,000.00 | 106,000.00 | 109,228.20 | 3,228.20 |
| | Expenditures: | | | | |
| 410 | General Government: | | | | |
| 411 | Legislative | | | 0.00 | 0.00 |
| 411.5 | Contingency | | | | |
| | Amount Transferred | | | | 0.00 |
| 412 | Executive | | | 0.00 | 0.00 |
| 413 | Elections | | | 0.00 | 0.00 |
| 414 | Financial Administration | | | 0.00 | 0.00 |
| 419 | Other | | | 0.00 | 0.00 |
| | Total General Government | 0.00 | 0.00 | 0.00 | 0.00 |
| 420 | Public Safety: | | | | |
| 421 | Police | | | 0.00 | 0.00 |
| 422 | Fire | | | 0.00 | 0.00 |
| 423 | Protective Inspection | | | 0.00 | 0.00 |
| 429 | Other Protection | | | 0.00 | 0.00 |
| | Total Public Safety | 0.00 | 0.00 | 0.00 | 0.00 |
| 430 | Public Works: | | | | |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 431 | Highways and Streets | 96,000.00 | 193,557.40 | 0.00 | 193,557.40 |
| 432 | Sanitation | | | 0.00 | 0.00 |
| 433 | Water | | | 0.00 | 0.00 |
| 434 | Electricity | | | 0.00 | 0.00 |
| 435 | Airport | | | 0.00 | 0.00 |
| 436 | Parking Facilities | | | 0.00 | 0.00 |
| 437 | Cemeteries | | | 0.00 | 0.00 |
| 438 | Natural Gas | | | 0.00 | 0.00 |
| 439 | Transit | | | 0.00 | 0.00 |
| | Total Public Works | 96,000.00 | 193,557.40 | 0.00 | 193,557.40 |
| 440 | Health and Welfare: | | | | |
| 441 | Health | | | 0.00 | 0.00 |
| 442 | Home Health | | | 0.00 | 0.00 |
| 443 | Mental Health Centers | | | 0.00 | 0.00 |
| 444 | Humane Society | | | 0.00 | 0.00 |
| 445 | Drug Education | | | 0.00 | 0.00 |
| 446 | Ambulance | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 |
| 447 | Hospitals, Nursing Homes and Rest Homes | | | 0.00 | 0.00 |
| 449 | Other | | | 0.00 | 0.00 |
| | Total Health and Welfare | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 |
| 450 | Culture and Recreation: | | | | |
| 451 | Recreation | | | 0.00 | 0.00 |
| 452 | Parks | | | 0.00 | 0.00 |
| 455 | Libraries | | | 0.00 | 0.00 |
| 456 | Auditorium | | | 0.00 | 0.00 |
| 457 | Historical Preservation | | | 0.00 | 0.00 |
| 458 | Museums | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| | Total Culture and Recreation | 0.00 | 0.00 | 0.00 | 0.00 |
| 460 | Conservation and Development: | | | | |
| 463 | Urban Redevelopment and Housing | | | 0.00 | 0.00 |
| 465 | Economic Development and Assistance | | | 0.00 | 0.00 |
| 466 | Economic Opportunity | | | 0.00 | 0.00 |
| | Total Conservation and Development | 0.00 | 0.00 | 0.00 | 0.00 |
| 470 | Debt Service | | | 0.00 | 0.00 |
| 480 | Intergovernmental Expenditures | | | 0.00 | 0.00 |
| 485 | Capital Outlay | | | 0.00 | 0.00 |
| 490 | Miscellaneous: | | | | |
| 491 | Judgments and Losses | | | 0.00 | 0.00 |
| 492 | Other Expenditures | | | 0.00 | 0.00 |
| 493 | Liquor Operating Agreements | | | 0.00 | 0.00 |
| | Total Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenditures | 106,000.00 | 203,557.40 | 0.00 | 203,557.40 |
| | Excess of Revenues Over (Under) Expenditures | 0.00 | (97,557.40) | 109,228.20 | 206,785.60 |
| | Other Financing Sources (Uses): | | | | |
| 391.01 | Transfers In | | | 0.00 | 0.00 |
| 511 | Transfers Out | | | 0.00 | 0.00 |
| 512 | Discount on Bonds Issued | | | 0.00 | 0.00 |
| 513 | Payments to Refunded Debt Escrow Agent | | | 0.00 | 0.00 |
| 391.03 | Sale of Municipal Property | | | 0.00 | 0.00 |
| 391.04 | Compensation for Loss or Damage to Capital Assets | | | 0.00 | 0.00 |

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF COLTON
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
2nd Penny FUND
For the Year Ended December 31, 2025

| | | Budgeted Amounts | | | Variance with Final Budget |
|---|---|---|---|---|---|
| | | Original | Final | Actual Amounts | Positive (Negative) |
| 391.20 | Long-Term Debt Issued | | | 0.00 | 0.00 |
| | Total Other Financing Sources (Uses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 391.06 (514) | Special Items | | | 0.00 | 0.00 |
| 391.05 (515) | Extraordinary Items | | | 0.00 | 0.00 |
| | Net Change in Fund Balances | 0.00 | (97,557.40) | 109,228.20 | 206,785.60 |
| | Fund Balance - beginning, as previously reported | 725,255.90 | 725,255.90 | 725,255.90 | 0.00 |
| | Restatement due to (See Note__): | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| | Fund Balance - beginning, as restated | 725,255.90 | 725,255.90 | 725,255.90 | 0.00 |
| | FUND BALANCE - ENDING | 725,255.90 | 627,698.50 | 834,484.10 | 206,785.60 |

MUNICIPALITY OF COLTON
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2025

| | Indebtedness | Long-Term Debt January 1, 2025 | Add New Debt | Less Debt Retired | Long-Term Debt December 31, 2025 |
|---|---|---|---|---|---|
| | Governmental Long-Term Debt: | | | | |
| 231.01 | General Obligation Bonds | | | | 0.00 |
| 231.02 | Revenue Bonds | | | | 0.00 |
| 231.03 | Special Assessment Bonds | | | | 0.00 |
| 234 | Lease Liabilities | | | | 0.00 |
| 236 | Advance from Other Funds | | | | 0.00 |
| 237 | Other Long-Term Liabilities | 91,206.39 | | 16,727.24 | 74,479.15 |
| 238 | Net OPEB Obligation | | | | 0.00 |
| | Enterprise Long-Term Debt: | | | | |
| 231.01 | General Obligation Bonds | | | | 0.00 |
| 231.02 | Revenue Bonds | 3,168,314.75 | 101,330.00 | 113,237.51 | 3,156,407.24 |
| 231.03 | Special Assessment Bonds | | | | 0.00 |
| 232 | Subscription Liabilities | | | | 0.00 |
| 234 | Lease Liabilities | | | | 0.00 |
| 235 | Accrued Landfill Closure and Postclosure Care Costs | | | | 0.00 |
| 236 | Advance from Other Funds | | | | 0.00 |
| 237 | Other Long-Term Liabilities | | | | 0.00 |
| 238 | Net OPEB Obligation | | | | 0.00 |
| | Total | 3,259,521.14 | 101,330.00 | 129,964.75 | 3,230,886.39 |

Note 1 - Long-Term Debt:

Debt payable at December 31, 2025 is comprised of the following:

Direct Borrowing Financing Leases:
Musco Finance, LLC for Baseball Lights
Maturity Date: February 4, 2029
Interest Rate: 4.25
Payable from General Fund 74,479.15

State Revolving Fund Loan - Drinking Water No. 1:
State Revolving Fund Loan for Water Project
Interest Rate 3.50%, Maturity January 15, 2034
Payable from Water Fund 255,857.73

State Revolving Fund Loan - Drinking Water No. 2:
State Revolving Fund Loan for Water Project on 5th Street
Interest Rate 3.00%, Maturity October 15, 2033
Payable from Water Fund 44,780.34

State Revolving Fund Loan - Clean Water No. 2:
State Revolving Fund Loan for 5th Street Sanitary Sewer
Interest Rate 3.00%, Maturity October 15, 2033
Payable from Sewer Fund 66,559.84

State Revolving Fund Loan - Drinking Water No. 4:
State Revolving Fund Loan for Water Improvement Project
Interest Rate 2.50%, Maturity May 15, 2050
Payable from Water Fund 679,521.65

State Revolving Fund Loan - Clean Water No. 3:
State revolving Fund Loan for Sewer Improvement Project
Interest Rate 2.50%, maturity May 15, 2050
Payable from Sewer Fund 1,668,111.11

State Revolving Fund Loan - Clean Water No. 4:
State revolving Fund Loan for Sewer Improvement Project
Interest Rate 2.125%, maturity May 15, 2055
Payable from Sewer Fund 386,760.57

State Revolving Fund Loan - Clean Water No. 5:
State revolving Fund Loan for Sewer Improvement Project
Payable from Sewer Fund 54,816.00

[SHOW MATURITY DATES AND INTEREST RATES AND INDICATE THE FUND MAKING THE PAYMENTS TO RETIRE THE DEBT. IF VARIABLE-RATE DEBT EXISTS THE DEBT DESCRIPTIONS MUST DESCRIBE THE TERMS BY WHICH INTEREST RATES ARE ADJUSTED.]

ANNUAL REPORT FOR CITY OF COLTON
AS OF AND FOR THE YEAR ENDED December 31, 2025

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

| | General Fund | 3rd Penny Fund | 2nd Penny Fund | Total Governmental Funds |
|---|---|---|---|---|
| Beginning Balance | 246,830.35 | 53,715.42 | 725,255.90 | 1,025,801.67 |
| Revenues and Other Sources: | | | | |
| Taxes: | | | | |
| Property Taxes | 251,997.16 | | | 251,997.16 |
| General Sales and Use Taxes | 107,854.50 | 12,030.65 | 109,228.20 | 229,113.35 |
| Penalties and Interest on Delinquent Taxes | 461.01 | | | 461.01 |
| Licenses and Permits | 5,443.93 | | | 5,443.93 |
| Intergovernmental Revenues: | | | | |
| State Shared Revenue | 56,101.67 | | | 56,101.67 |
| County Shared Revenue: | 2,361.47 | | | 2,361.47 |
| Charges for Goods and Services: | | | | |
| General Government | 3,645.98 | | | 3,645.98 |
| Sanitation | 4,281.13 | | | 4,281.13 |
| Culture and Recreation | 22,821.51 | | | 22,821.51 |
| Miscellaneous Revenue and Other Sources: | | | | |
| Investment Earnings | 48,811.38 | | | 48,811.38 |
| Contributions and Donations from Private Sources | 19,385.00 | | | 19,385.00 |
| Other Revenues | 13,099.09 | | | 13,099.09 |
| Sale of Municipal Property | 1,340.70 | | | 1,340.70 |
| Total Revenue and Other Sources | 537,604.53 | 12,030.65 | 109,228.20 | 658,863.38 |
| Expenditures and Other Uses: | | | | |
| Legislative | 27,742.40 | | | 27,742.40 |
| Executive | 1,108.36 | | | 1,108.36 |
| Financial Administration | 118,713.97 | | | 118,713.97 |
| Other General Government | 15,732.28 | | | 15,732.28 |
| Police | 33,719.40 | | | 33,719.40 |
| Fire | 17,325.68 | | | 17,325.68 |
| Highways and Streets | 262,885.68 | | | 262,885.68 |
| Sanitation | 1,658.86 | | | 1,658.86 |
| Health | 7,409.90 | | | 7,409.90 |
| Ambulance | 6,000.00 | | | 6,000.00 |
| Recreation | 92,833.81 | | | 92,833.81 |
| Parks | 27,089.05 | | | 27,089.05 |
| Libraries | 2,608.53 | | | 2,608.53 |
| Economic Development and Assistance | 38,197.15 | | | 38,197.15 |
| Debt Service | 20,000.00 | | | 20,000.00 |
| Total Expenditures and Other Uses | 673,025.07 | 0.00 | 0.00 | 673,025.07 |
| Increase/Decrease in Fund Balance | (135,420.54) | 12,030.65 | 109,228.20 | (14,161.69) |
| Ending Balance: | | | | |
| Restricted | | 65,746.07 | | 65,746.07 |
| Committed | | | 834,484.10 | 834,484.10 |
| Unassigned | 111,409.81 | | | 111,409.81 |
| Total Ending Fund Balance | 111,409.81 | 65,746.07 | 834,484.10 | 1,011,639.98 |
| Governmental Long-term Debt | | | | 74,479.15 |

PROPRIETARY FUNDS--MODIFIED CASH BASIS

| | Water Fund | Sewer Fund |
|---|---|---|
| Beginning Balance | 338,633.34 | 860,303.16 |
| Revenues | 250,216.90 | 488,012.29 |
| Expenses | 254,766.83 | 482,810.50 |
| Ending Balance: | | |
| Unrestricted | 334,083.41 | 865,504.95 |
| Enterprise Long-term Debt | 980,159.72 | 2,176,247.52 |

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-340-2068

Municipal funds are deposited as follows:

| Depository | Amount |
|---|---|
| Reliabank | 843,342.69 |
| CorTrust Bank | 1,233,206.01 |